

# Second Quarter Interim Report 2009

January 1, - June 30, 2009

This report contains data, which relates to future developments. They represent the current opinions of the management of nextevolution AG in regards to future events. Any data in this report that reflects upon intentions, assumptions and expectations or predictions and the company's anticipations based on that represent such data, which relate to future developments. This data is based upon projections, estimations and prognosis that are currently available to the management of nextevolution AG. Therefore, they only relate to the specific date when they were made. Data relating to future developments are naturally subject to risks and uncertainty factors that may cause the actual development to deviate substantially from the provided data relating to future developments or the results implied therein. nextevolution AG does not accept any obligations and does not intend to update such data once new information is available or future events have occurred.

<b>Balance Sheet</b>	<b>30.06.2009</b>	30.06.2008	Change		31.12.2008
	€	€	€	in %	€
Balance sheet total	15,136,559.13	19,081,570.93	-3,945,011.80	-20.67	16,310,039.35
Total equity	3,274,640.03	5,876,537.63	-2,601,897.60	-44.28	3,343,442.38
Equity ratio	21.63%	30.80%	9.17%	-29.75	20.50%
Trade receivables	5,781,258.26	6,445,383.96	-664,125.70	-10.30	7,249,341.08
Trade payables	2,009,649.27	3,183,111.69	-1,173,462.42	-36.87	2,659,746.40
Cash and cash equivalents	106,576.88	82,246.36	24,330.52	29.58	571,688.22

<b>Cash flow figures</b>	<b>30.06.2009</b>	30.06.2008	Change		31.12.2008
	€	€	€	in %	€
Cashflow	-465,111.34	-453,727.50	-11,383.84	2.51	35,714.36
Cashflow from operating activities	-679,092.07	-401,353.99	-277,738.08	69.20	40,583.05
Cashflow from investing activities	-268,523.10	-671,931.41	403,408.31	-60.04	-1,015,750.85
Cashflow from financing activities	482,503.83	619,557.90	-137,054.07	-22.12	1,010,882.16

<b>Income figures</b>	<b>30.06.2009</b>	30.06.2008	Change		31.12.2008
	€	€	€	in %	€
Operall performance*	13,987,244.58	15,015,310.12	-1,028,065.54	-6.85	32,886,177.83
Sales	13,518,266.96	13,147,607.57	370,659.39	2.82	32,539,080.55
Gross earning	11,704,209.25	10,915,542.90	788,666.35	7.23	22,911,581.48
EBITDA	412,816.15	-966,514.74	1,379,330.89	n.a.	-1,394,599.15
EBIT	-330,722.95	-1,729,519.35	1,398,796.40	-80.88	-2,946,789.63
Financial result	-101,585.43	-94,328.89	-7,256.54	7.69	-268,322.76
EBT	-432,308.38	-1,823,848.24	1,391,539.86	-76.30	-3,215,112.39
Net income after minority interests	-569,782.24	-1,499,487.15	929,704.91	-62.00	-3,696,863.13
Earnings per share (diluted)	-0.51	-1.35	0.84	-62.20	-3.43

\*Sales including changes in inventory and other own work capitalized

<b>Share figures</b>	<b>30.06.2009</b>
Share capital	1,180,000.00 €
Number of shares	1,180,000
Share price as at 30.12.2008	6.82 €
Share price as at balance sheet day	6.65 €
Market capitalization as at balance sheet day	7,847,000
Segment	Prime Standard
ISIN DE000AOJCOA2	1,180,000
WKN	AOJCOA
Symbol	N5E.ETR

<b>Employees</b>	<b>30.06.2009</b>	<b>30.06.2008</b>	Change		<b>31.12.2008</b>
			Number	in %	
Number of employees	212	239	27	-11.44	235

Foreword by the Management	Page 5
Economic Environment	Page 7
Strategy	Page 9
In the Reporting Period	Page 12
After the Reporting Period	Page 14
Figures	Page 15
Investor Relations	Page 18
Outlook	Page 20
Mid-term Report 30.06.2009 (IFRS)	
Group Profit and Loss Statement (Apr-Jun)	Page 21
Group Profit and Loss Statement (Jan-Jun)	Page 22
Group Balance Sheet	Page 23
Group Cash Flow Statement	Page 24
Group Segment Report	Page 25
Changes in Equity	Page 29
Reporting Standards	Page 30
Financial Calendar / Imprint / Contact	Page 31

---

## Foreword by the Management

Dear shareholders, dear Sirs or Madams,

The global economy is still causing uncertainties for businesses in terms of projections for the second quarter of 2009. Despite some indicators, which would suggest a slight brightening of the economic situation, the forecast of the Federal Government on the development of the gross domestic product for 2009 remained unchanged at minus six percent. The effects of the crisis are also affecting the sales trend in the overall ICT industry. Companies in the field of information technology and telecommunications are not affected to the same extent as other industries; however, the persistently difficult economic situation also causes sales figures to decline. The industry association BITKOM e.V. is currently expecting a decline in the amount of 2.5 percent for the year 2009 and signalizes a slight growth for 2010.

During the reporting period we were able to successfully pursue our strategy - to establish nextevolution AG together with its subsidiaries as an integrated IT consulting and solution provider with significant market penetration. In addition to the long-term established areas of Content Management and Web-portal based Business Solutions, the area Enterprise Infrastructure Solutions, in place since May 2008, was able to continue its dynamic growth during the first term of 2009.

Moreover, the launched sales measures for our proprietary standard application software suites based on the standard software platforms of SAP and IBM showed significant results. Specifically, we were able to sell first solutions in the IBM environment. The applications assisted our new and existing customers in the establishment of improved work processes and thus, an improved and more efficient IT infrastructure. With the further strengthening of our partnerships with SAP and IBM FileNet, we are convinced we will be able to continuously increase the visibility and market acceptance of the applications.

Therefore, we regularly conduct joint sales and customer events with our partners.

The core segment Enterprise Content Management is currently also doing well. The nextevolution group qualified for complex IT projects across all industries and underlined the group's IT know-how. nextevolution is currently participating in numerous project tenders, which will generate sales for the weeks and months to come.

nextevolution AG's satisfactory order situation is also reflected in the improvement of the financial key figures. The company increased the corporate sales revenue during the first term of 2009 in comparison to the previous year by 2.8 percent, from 13,148 TEUR to 13,518 TEUR. This development is satisfactory but below the board's expectations. Due to a significant project delay involving CEO AG and the sale of net on GmbH, the sales figures were shifted and/or sales figures were eliminated from the group's volume. However, the development in other areas made up for those events. While the corporate control component EBITDA for last year was -967 TEUR, it was improved by 1,380 TEUR to a positive figure of 413 TEUR as of the reporting date.

The development of the group is also supported by the new main shareholder, White Beteiligungsgesellschaft mbH. During the reporting time, the new investor implemented a capital increase by 102,131 shares, which generated a total amount of issue proceeds of 714,917 EUR. These means were utilized for the improvement of the financial situation. In addition, White Beteiligungsgesellschaft mbH granted nextevolution AG a shareholder loan in the amount of 1,525 TEUR.

---

## Foreword by the Management

Due to the clear majority ratio and the associated cost savings, the board and the supervisory board have decided nextevolution's segment change from the Prime Standard to the General Standard, which will be in effect during the fourth quarter. nextevolution AG also strives to change from the General Standard to the Entry Standard on Frankfurt's stock exchange. The objective is to enter a resolution during the extraordinary shareholder's meeting on August 18, 2009 to leave the General Standard and to continue the company's listing on the Entry Standard as of the second quarter of 2010. The Entry Standard offers a sufficient amount of transparency for existing shareholders with national capital market interests, while simultaneously costs can be minimized.

Despite of the tense economic situation, we were able to improve our corporate sales revenue and achieved a positive EBITDA during the first term of 2009. The current business development is satisfactory, considering the tense economic situation. The board is expecting to expand the IT solutions across industries and to continue to strengthen the achieved market position. Specifically, the positive development of the area Enterprise Infrastructure Solutions and the increasing acceptance of our software applications based on IBM and SAP offer further growth potential.

Currently, the board doesn't see any indications for the abortion or delay of projects or which would suggest a significant decline in business volume. However, due to the economical frame conditions, this cannot be excluded at this time. Thus, we consider the further development opportunities for the nextevolution group to be cautiously positive. Due to the still ongoing economic crisis it is hardly possible to provide a detailed prognosis for the year.

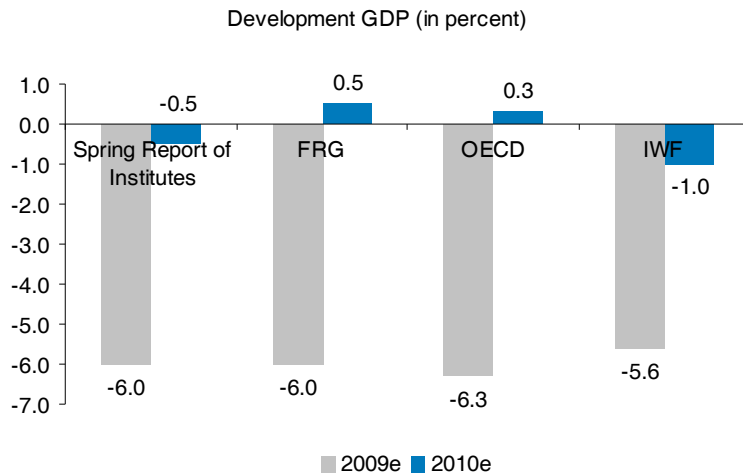
Peter Ohl  
CEO

Nils Manegold  
CFO

## Economic Environment

### Global economic situation still wearing

The effects of the financial and economic crisis are still wearing on the worldwide economic situation. The effects of the crisis have long been noticeable across all industries and cause significant declines in sales and profits for companies. The forecast of the Federal Government on the development of the gross domestic product for 2009 remained unchanged with a decline of six percent. The stabilization of the national economy can only be expected next year.

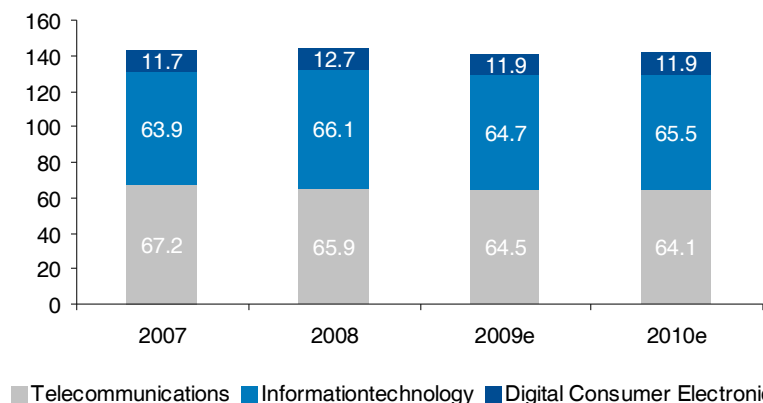


Source: Bitkom e.V.

### The ITC industry shows strength, despite of a tense economic situation

While a large number of corporations expect a sales drop in two digit percentages, the German ITC market shows in comparison some strength - with a forecasted sales decline in the amount of approximately 2.5 percent for the year 2009 (see figure 1). While the segment "Digital Consumer Electronic" shows a decline of about 6.2 percent, the drop in the segments "Information Technology" and "Telecommunications" is about 2.1 percent, respectively. According to the BITKOM prognosis, the segment "Information Technology" will achieve the highest segment growth in the coming year with an increase in sales of about 1.2 percent. The segments "Digital Consumer Electronic" and "Telecommunications" are expected to have a growth of 0.0 percent and -0.6 percent, respectively. However, for the overall industry this means a growth of 0.3 percent in 2010.

Figure 1: ITC-market total (in bn EUR)

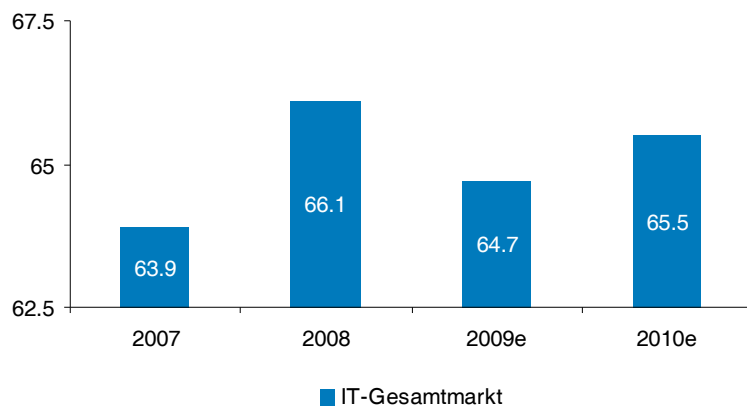


Source: Bitkom e.V.

## Economic Environment

The market segment "Information Technology" benefits from the government's IT outsourcing and the IT investment program. For the segment "Information Technology", BITKOM e.V. expects a sales decline in the amount of 2.1 percent for the year 2009. However, for 2010 a slight improvement is expected, which will be reflected in a sales growth from 64.7 billion Euros by 1.3 percent to 65.5 billion Euros (see figure 2). The segment "Information Technology" is divided in the areas IT services, software, and hardware. Within the segment "Information Technology", the area of IT services is achieving a positive growth of 0.7 percent and will have an estimated growth of 2.8 percent in 2010. The increased demand for IT outsourcing services to increase the efficiency of companies and the government's investment program, which is part of the stimulus package with a volume of 500 million Euros, is supporting the growth.

Figure 2: IT-market total (in bn EUR)



Source: Bitkom e.V.

### Enterprise Content Management still strongly in demand

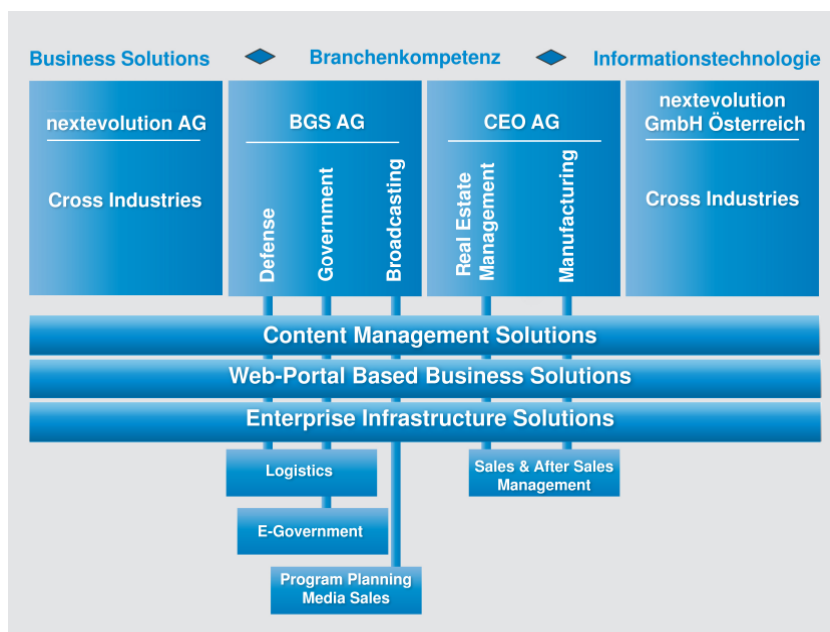
The area of Content Management is still characterized by growth. In the Content Management segment, 62 percent of ECM-specialized companies expect an increase in sales. This includes 36 percent of companies anticipating an increase in sales of more than 10 percent. These figures were established by the latest member survey conducted by the Association for Organizational and Information Technology Systems, VOI (Verband Organisations- und Informationssysteme e.V.), specializing in content and document management systems. The current development shows that the complex ECM systems are in demand to increase the efficiency of companies. In addition, there are legal aspects, which cause companies to invest a large share of their IT budget in ECM systems.

## Strategy

nextevolution group, including its subsidiaries BGS AG and CEO AG, performs IT-Consulting and systems integration in the German-speaking area. With the service focus on “Content Management Solutions“, “Portal based Business Solutions“ as well as “Enterprise Infrastructure Solutions“, nextevolution generates innovative business solutions for medium-sized companies and large-sized companies and the public sector. nextevolution group offers an integrated service offer, that covers the life cycle of a business solution from the conceptual consulting over the implementation up to the support during the utilisation phase. This approach supports the consistent and efficient provision of the service process for the use of the customer.

With the main business fields “Content Management Solutions“ and “Web/Portal based Business Solutions“ the nextevolution group addresses market niches, which are characterized by an increasing demand. Based upon a conventional, exclusively process-oriented business system environment with corresponding deficits, Content Management solutions involve the development of Business Content - weakly structured data for example in the form of documents and text - their integration into process oriented business solutions (ERP) and the illustration of content/document-driven business processes. The implementation of customer-specific business processes and solutions can be ideally performed by using the Web/Portal technology. This “state of the art“ technology supports “service-oriented architecture“ and is a prime fit for the realization of application solutions to accomplish “Business Collaboration“ with business partners in addition to intra-company solutions. These "process-integrated Content Management solutions" often represent an expansion or the realignment of conventional business systems (ERP). In another business field "Enterprise Infrastructure Solutions", nextevolution has focused at this point on consolidation of storage and servers and their virtualization as well as backup and recovery concepts.

nextevolution maintains partnerships with leading manufacturers, such as IBM (FileNet) and SAP, which offer technology platforms in the area of "Content Management". These software products have a general, software-technical functionality in the area of Content Management, but don't offer any solution quality for business application fields. However, the customers achieve the intended economic use only by utilizing the software in the context of their business processes. The business solutions, developed and implemented by nextevolution for their customers, are based upon standard technology platforms of the named manufacturers. However, they mainly represent independent application solutions for dedicated professional and industry-specific application fields. In the segment „Enterprise Infrastructure Solutions“, nextevolution has partnerships with Network Appliance and Sun Microsystems in the field storage.



## Strategy

In the area of "Enterprise Infrastructure Solutions", nextevolution entered into partnerships with the companies Network Appliance and Sun Microsystems in the storage area and with CITRIX in the area of networks.

With respect to standardized application fields, we developed for the platforms SAP Netweaver / RM und IBM/FileNet complementary and commercial applications software, which are marketed in combination with customer projects or via distribution partners. In comparison to customer solutions with a full or predominantly project-specific added value, nextevolution creates significant competitive advantages by having their own standard application software available. In the distribution process, the "presentable" standard application software reduces the customer's degree of abstraction and improves the decision-making ability. The realization and implementation phase will require less time and effort due to the integration of the standard application software and is therefore less expensive for the customer. By way of comparison, the quality and stability of the customer solution is higher due to the existing maturity level of the standard application.

With the alignment to "process-integrated Content Management solutions", nextevolution has been working on the development of two standard application software suites since 2006:

- nextPCM for Netweaver/RM platform (SAP)
- nextPCM for P8 platform (IBM)

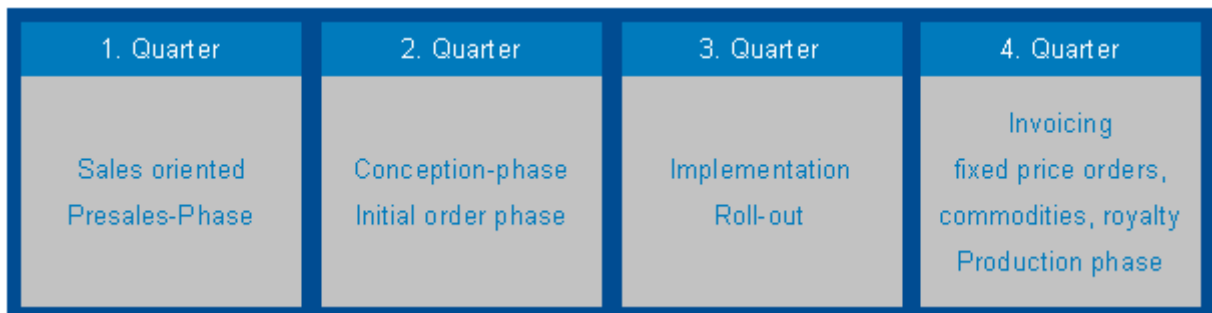
Each suite is comprised of several individual products, which can be used alone or in connection with others. The perspective development of Business Applications in the context of the corresponding industries are planned to follow. As of today, we have developed primarily applications to be used across industries, which will be utilized in the application fields of personnel management, contract management, procurement management and accounts payable management. Furthermore, there is an industry-specific solution, Real Estate Records, which supports the management of real estate.

With focus on the segment Public Sector, the nextevolution group developed a prototype of a "digital file", that was presented within the frame of the German Data Processing Court Day in Saarbruecken for the first time in 2008 and on the „German Public Officer Day“ in 2009 and generated brisk interest. This complementary application is developed on the IBM/FileNet platform P8.

## Strategy

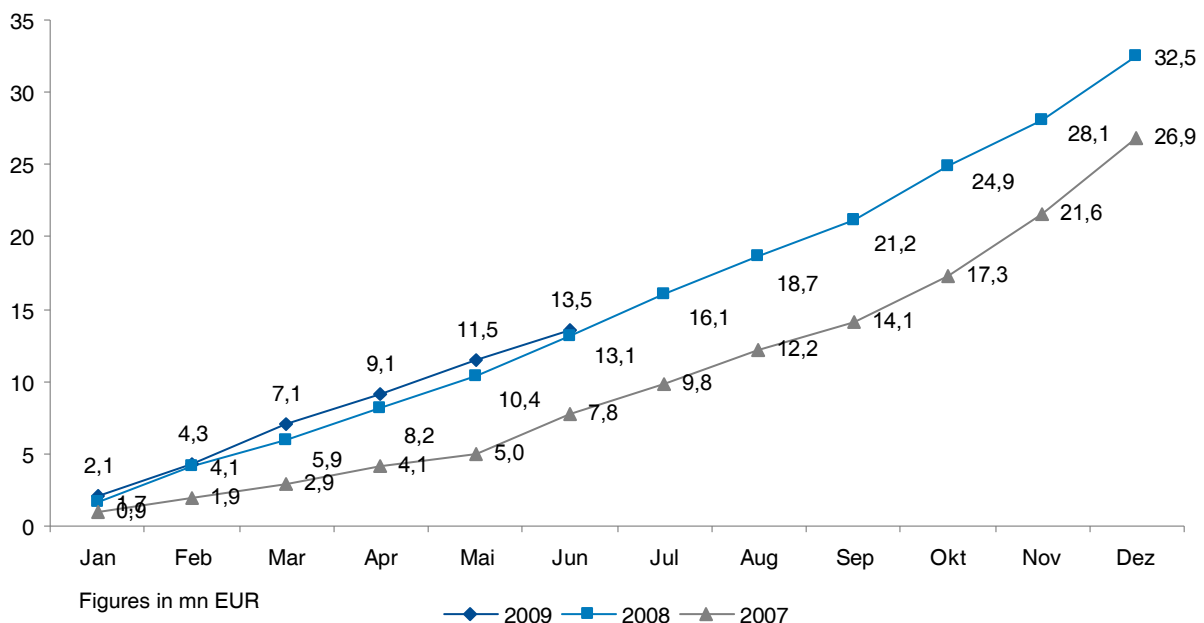
### Seasonality of nextevolution AG's business

The nextevolution group's business course is characterized primarily by seasonality. The reason is that a large number of customers, predominantly large clients, show a demand, which is typical for the project business, based on their own planning and budgeting activities, as shown below. Thus, the first two quarters reflect strong distribution and concept concentration, while the third and the fourth quarter are predominantly characterized by the performance of the project activities and the goods and license business, which typically takes place at the end of the year. This always leads to higher sales figures in the second term of the year. The following figure explains again the individual phases of the business course, which represent the generation of sales. Against the high sales concentration in the second half, the management board counteracts by the increase of fixed price orders and sales activities, that let the sales development of the group run more continuously.



### Sales development reflects the seasonal trend

The seasonality of the business model is very well demonstrated in the sales development per quarter. The development for 2007, 2008 and until June 2009 is shown in the illustration below. nextevolution AG generates their highest sales figures during the second term and/or during the fourth quarter of the year.



## In the Reporting Period

### Segment change applied for

nextevolution AG applied in June 2009 for the segment change from the Prime Standard to the General Standard at the Deutsche Börse AG to obtain in the next step the approval of the shareholders during the extraordinary shareholder's meeting on August 18, 2009 to leave the regulated market and to list the company on the Entry Standard. Due to the high amount of transparency obligations, the Prime Standard, geared towards international capital market communication, is causing costs, which are not in compliance with the company's capital market objectives and a shareholder structure characterized by German speaking shareholders and a strategic investor. The shareholder's meeting, to which the company invited the shareholders on July 9, 2009, will submit the resolution for the segment change to the board and will vote on the further steps. The segment change will not cause any limitations on the trade of the share or any changes on rights associated with the share for existing shareholders of the company.

### Increase of capital stock / Further need in capital covered by shareholder loan

During the second quarter of 2009, nextevolution AG carried out an increase of the capital stock by 102.131 Euros which was entered in the commercial register on May 12, 2009, thus increasing the initial capital from 1.077.869 Euros to 1.180.000 Euros. The stakes issued in 7.00 Euro shares were completely subscribed to by the majority stakeholder, the White holding company. The gross issuing proceeds were 714,917 Euros. As a result, the majority shareholder White Beteiligungsgesellschaft mbH increased its stake in nextevolution AG from 89.4 percent to 90.3 percent. The acquired funds are used to improve the financial situation. In addition, White Beteiligungsgesellschaft mbH granted nextevolution AG a shareholder loan in the amount of 1,525 TEUR.

### Shareholder's meeting: Shareholders adopt all resolutions proposed by the management

nextevolution AG conducted their annual shareholder's meeting on June 9 at the premises of the company in Mainz. All resolutions were adopted unanimously. In addition to the discharge of the board and the supervisory board for the year 2008, the shareholders followed the proposed resolutions to procure equity. Furthermore, the shareholders elected the new supervisory board. Franz-Josef Lhomme, Sascha Magsamen, and Frank Koydl were elected for five years into the company's supervising body.

### Norddeutsche Retail-Service AG: Successful ECM integration of the customer file/credit file

nextevolution AG introduced at Norddeutsche Retail-Service AG, a service provider for savings banks (Sparkasse), their proprietary software application neWorkplace based on an IBM FileNet IT infrastructure. The integration was implemented in only two and a half months. Furthermore, nextevolution received a service contract for the new systems.

### ADAC: Utilization expansion of neWorkplace

During a selection procedure, nextevolution received the order of ADAC's HR department to expand the utilization of their proprietary application neWorkplace. Based on IBM's software platform, nextevolution will implement the nePersonalakte (personnel file) into the system landscape.

### nextevolution receives order from German retailer

nextevolution AG received an order from a large German retailer in the area of Enterprise Content Management for a system landscape comprised of 60 servers based on IBM's FileNet software platform. The contract was closed for a duration of at least 24 months.

---

## In the Reporting Period

### New costumers

During the reporting period from April to June 2009, nextevolution AG was able to further expand their customer base and to place applications from the application family nextPCM. Among the new customers are IDS Scheer, Wiltmann, Schüco, and Hagebau.

In addition, the partnership with the software producer SAP was deepened. During the frame of the partnership expansion, SAP and nextevolution conducted joint events regarding the topic contract management and personnel file.

### Development in the area of Enterprise Infrastructure Solutions still dynamic

nextevolution AG has expanded their existing solution and service portfolio for the segment "Enterprise Infrastructure Solutions" by another partnership with the market-leading producer in the storage segment, Alliance Storage Technologies Inc. (ASTI). During the second quarter, Alliance Storage Technologies Inc. and nextevolution entered into a partnership agreement based on which nextevolution is acting as a reseller and first authorized service partner in Europe. Due to this partnership, nextevolution was able to obtain orders from acclaimed customers within a short period of time. nextevolution entered into a service and support agreement with the health insurance provider Techniker Krankenkasse in Hamburg (TKK), which comprises the maintenance of a comprehensive plasmon storage installation as part of a data processing center with high availability. In addition, service work was performed for Total (Paris) and Hewlett Packard.

## After the Reporting Period

### Extraordinary shareholder's meeting

The board of nextevolution AG has invited all shareholders on July 9, 2009 to the company's extraordinary shareholder's meeting on August 18, 2009. Among others, the meeting's subject will be the resolution to terminate nextevolution AG's listing on the regulated market. Due to the changed shareholder structure, it is the objective to get nextevolution AG listed on the Entry Standard (Open Market) at Frankfurt's stock exchange.

## Figures

### Sales

nextevolution AG slightly increased the corporate sales revenue during the first term by 2.8 percent from 13,148 TEUR by 370 TEUR to 13,518 TEUR. As mentioned in the report for the first quarter of 2009, the development of the sales revenue did not materialize as expected due to large project delays involving CEO AG. We are expecting the continuation of the project to take place during the business year of 2010 at the earliest. Furthermore, due to the sale of net on Netzwerktechnologien Online GmbH during the first quarter of 2009, additional sales revenues were lost from the corporate sales figure. Due to the project delay and the sale of net on Netzwerktechnologien Online GmbH, the sales revenue ratio for the position "Sales from services" declined by approximately 11 percent from 11,040 TEUR to 9,855 TEUR in comparison to the same reporting period last year. Despite of the sales decline from services, the segments "Sales from maintenance" and "Sales from goods" were able to make up for this drop. This resulted in overall higher corporate sales revenues during the reporting period in comparison to previous year's balance sheet date. Due to the signed agreements, the figure for "Sales from Maintenance" was increased by 16 percent from 1,466 TEUR by 235 TEUR to a total of 1,701 TEUR. The figure for "Sales from Goods" was increased significantly from 641 TEUR by 1,322 TEUR to 1,963 TEUR, which was primarily caused by the dynamically growing area of Enterprise Infrastructure Solutions.

	30.06.2009	30.06.2008	Change	Change %	31.12.2008
Service	9,855	11,040	-1,185	-10.73	24,353
Maintenance	1,701	1,466	235	16.00	3,212
Goods	1,963	641	1,322	206.21	4,975
Total	13,518	13,148	370	2.82	32,539

### Cost of material

During the reporting period, the group's accumulated cost of material declined from 4,340 TEUR to 3,244 TEUR. The drop was mainly caused by the project stop involving CEO AG. Furthermore, the figure for "Cost of material" was reduced due to the sale of net on Netzwerktechnologien Online GmbH and slightly decreased procurement activities for BGS AG, while the area of EIS caused significant higher costs of material than in comparison to last year. By the balance sheet date, the ratio for the position "Costs of material" is 24 percent compared to 33 percent during the comparable period of the previous year.

	30.06.2009	30.06.2008	31.12.2008
Sales (TEUR)	13,518	13,148	32,539
Cost of material (TEUR)	3,244	4,340	10,565
Material expense rate (%)	24.00	33.01	32.47

### Personnel expenditures

The personnel expenditures decreased in comparison to the same period last year from 8,241 TEUR to 7,929 TEUR. The decline in personnel expenditures is directly related to the elimination of the personnel expenditures of net on Netzwerktechnologien Online GmbH (26 employees), which was sold during the first quarter of 2009. Furthermore, nemc GmbH laid off six employees. Due to restructuring measures and nextevolution GmbH's (Austria) concentration on the segment ECM SAP, four employees were dismissed. As of June 30, 2009, nextevolution AG has in total 213 employees (previous year: 239). By the balance sheet date, the personnel expenditure rate is 58.66 percent compared to 62.68 percent as of the previous year's balance sheet date.

	30.06.2009	30.06.2008	31.12.2008
Sales (TEUR)	13,518	13,148	32,539
Personnel expenditures (TEUR)	7,929	8,241	16,731
Personnel expenditure rate (%)	58.66	62.68	51.42

## Figures

### EBITDA, EBIT, annual surplus

During the first term of 2009, nextevolution AG achieved an EBITDA in the amount of 413 TEUR in comparison to -967 TEUR during the same period last year. This corresponds with an improvement of 1,380 TEUR compared to last year. The EBIT improved during the reporting period from -1,730 TEUR by 1,399 TEUR to 331 TEUR. The annual surplus according to minority interests as of the balance sheet date is -570 TEUR in comparison to -1,499 TEUR during the same period last year. This results in a significantly improved result per share in the amount of -0.51 EUR in comparison to -1.35 EUR as of June 30, 2008.

	30.06.2009	30.06.2008	Change	Change %	31.12.2008
Sales (TEUR)	13,518	13,148	371	2.82	32,539
EBITDA (TEUR)	413	-967	1,380	k.A.	-1,395
EBITDA-margin (%)	3.06	-7.35	10.41	k.A.	-4
EBIT (TEUR)	-331	-1,730	1,399	19.12	-2,947
EBIT-margin (%)	-2.45	-13.15	10.70	18.60	-9.06
Net Profit after minority interests (TEUR)	-570	-1,499	930	38.00	-3,968
Earnings per Share (EUR)	-0.51	-1.35	0.84	62.20	-3.43

### Short-term assets

The short-term assets have decreased by 1,500 TEUR from 10,003 TEUR to 8,504 TEUR as of the balance sheet date. The position "Cash on hand and bank balances" in the amount of 107 TEUR remained nearly the same as the figure for the same reporting period last year (previous year: 82 TEUR). The figure for "Receivables from Goods and Services" declined to 5,781 TEUR in comparison to 6,445 TEUR as of June 30, 2008. However, the figure for "Account payable" from Percentage of Completion (POC) rose from 749 TEUR to 1,171 TEUR. The increase was caused by the higher volume from fixed price projects. The drop in inventory stocks from 1,380 TEUR to 289 TEUR is related to the value adjustments made as of December 31, 2008 and to the sale of the positions

### Long-term assets

The position "Long-term Assets" declined from 9,078 to 6,633 TEUR as of June 30, 2009. The drop in the position "Intangible Assets" from 6,501 TEUR to 5,575 TEUR is related to a small degree (68 T€) to impairment tests within the frame of the balance sheet preparation in 2008 and to a large degree to depreciations, made as scheduled. The deferred tax assets decreased from 1,411 TEUR to 101 TEUR. The deferred tax assets were essentially the result of active deficits carried forward which were lost because of the majority takeover of White Beteiligungsgesellschaft mbH as of December 30, 2008.

	30.06.2009	30.06.2008	Change	Change %	31.12.2008
Short-term assets	8,503	10,003	-1,500	-15.00	8,971
Long-term assets	6,633	9,078	-2,445	-26.94	7,339
Assets total	15,136	19,082	-3,946	-20.68	16,310

## Figures

### Short-term liabilities

The long-term liabilities decreased from 9,500 TEUR to 9,385 TEUR in comparison to the same period last year. The liabilities associated with deliveries and services dropped from 3,183 TEUR to 2,010 TEUR during the reporting period. The position "Other Liabilities", which rose from 1,843 TEUR to 3,530 TEUR, contains a subordinated shareholder loan in the amount of 1,525 TEUR. As of the reporting date, the company's short-term and long-term liabilities were 11,862 TEUR compared with 13,205 TEUR during the same period last year.

### Long-term liabilities

The long-term liabilities decreased during the reporting period from 3,705 TEUR to 2,476 TEUR. The primary reason is the payment of the last purchase price installment for BGS (715 TEUR), and the repayment of a note bond (300 TEUR).

	30.06.2009	30.06.2008	Change	Change %	31.12.2008
Short-term liabilities	9,385	9,500	-115	-1.21	10,262
long-term liabilities	2,476	3,705	-1,229	-33.17	2,705
Liabilities total	11,861	13,205	-1,344	-10.18	12,967
Equity	3,275	5,877	-2,602	-44.28	3,343

### Equity capital

The balance sheet total of nextevolution AG by the balance sheet date, i.e. June 30, 2009, is 15,137 TEUR and decreased by around 21 percent to 19,309 TEUR compared to the same period last year. By the balance sheet date, the equity capital amounts to 3,275 TEUR compared to 5,877 TEUR in the corresponding quarter of the previous year. As of the balance sheet date, the equity ratio was 22 percent in comparison to 31 percent as of June 30, 2008. If the company would consider the subordinated shareholder loan from the main shareholder, White Beteiligungsgesellschaft mbH, to be equity for the purpose of calculating the equity ratio, then the company would have an equity ratio of 31.71 percent.

	30.06.2009	30.06.2008	Change	Change %	31.12.2008
Balance sheet total (TEUR)	15,137	19,082	-3,945	-20.67	16,310
Equity (TEUR)	3,275	5,877	-2,602	-44.28	3,343
Equity ratio (%)	21.63	30.80	-9.16	-29.75	20.50

### Staff development

During the reporting period, the number of permanent employees decreased by 23 to 213 employees, compared to 235 employees on 12/31/08. The change is the result of the cutback of employees at nemc (6), nextevolution GmbH (Austria) (4) and the sale of net on (26). At the same time, employees were hired for the EIS and ECM-SAP segments.

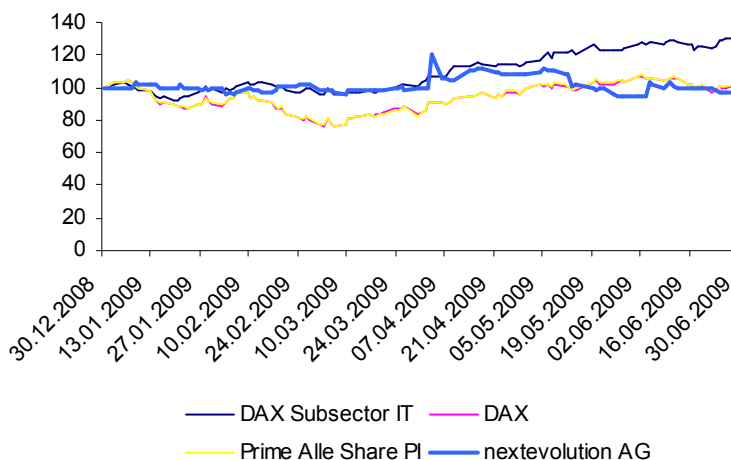
## Investor Relations

### Overall economic stock exchange environment

The overall economic stock exchange environment showed a highly volatile development during the first term of 2009. Specifically, during the first quarter the continuously troubled economic outlook caused an increased sales pressure on the market, which was reflected by a steep decline of the German stock index, DAX, and other leading indexes, such as MDAX. Thus, the leading share index reported during the first three months a decline of 15.1 percent and dropped from 4,810 points to 4,085 points.

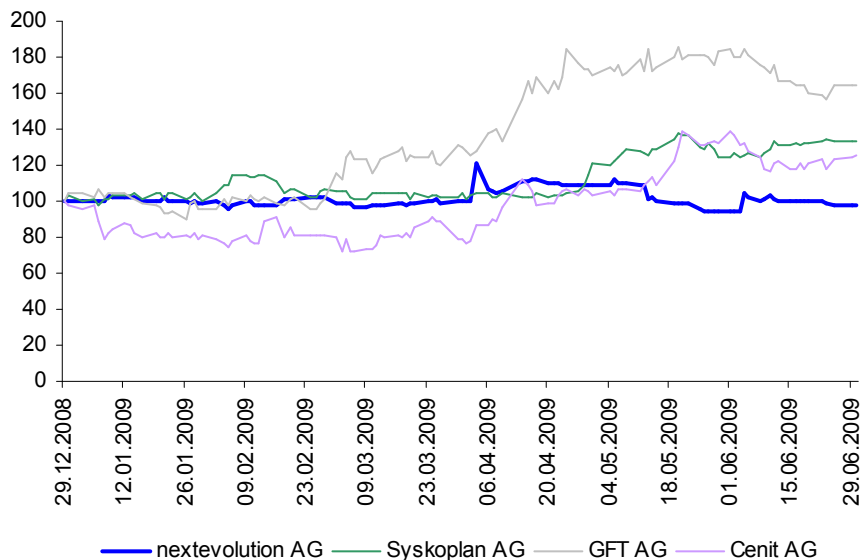
The index reached its lowest level beginning

of March with 3,666 points, followed by a trend change, which made the index climb on June 2, 2009 to an all-time annual high of 5,144 points, which almost completely compensated for the previous losses. During the second quarter, the DAX rose by 17.7 percent from 4,085 points to 4,809 points and finished the first term with a small loss. However, the sector index for IT services, in which the nextevolution share is listed, reported a significantly positive course. It rose from 80.8 points to 107.2 points and thus, significantly improved during the reporting period by 33 percent.



### The nextevolution share

nextevolution AG's share closed at the end of the reporting period approximately 2.5 percent lower than at the beginning of the year at 6.65 Euros. The share marked their peak price beginning of April with 8.21 Euros, and the lowest rate was at 6.41 Euros in May 2009. The relative performance compared to the DAX was -2.5 percent, and -5.5 percent to the Prime All Share Performance Index, and -35.5 percent compared to the sector index for IT services.



### Continuation of the investor relations work

nextevolution AG's board will continue their transparent communication and open dialogue with capital market players and will continue to personally inform investment professionals and journalists about the business development of nextevolution AG. The board will place all capital market relevant information for private investors, in a timely fashion, on the web site [www.nextevolution.de](http://www.nextevolution.de), subsection Investor Relations. Within the scope of increasing the transparency, the company is publishing interim reports within 45 days instead of 60 days and the annual report within 90 instead of 120 days starting from the 2009 fiscal year.

## Investor Relations

### Change to the Entry Standard aimed for

The board of nextevolution AG intends to change to the Entry Standard. Due to a shareholder structure, characterized by German speaking shareholders and a strategic investor, the capital market objectives of nextevolution AG may be realized on the Entry Standard at significantly better costs. The board and the supervisory board have already decided to change from the Prime Standard to the General Standard. The extraordinary shareholder's meeting on August 18, 2009 is expected to make the resolution to switch from the General Standard to the Entry Standard in the year 2010.

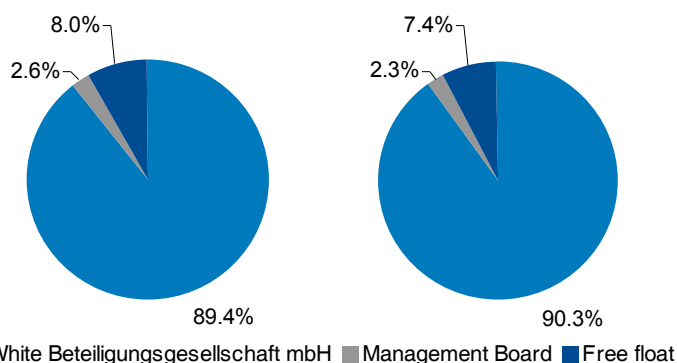
### Annual general meeting on June 9, 2009

On April 27, 2009, the management board invited the shareholders of the company in the electronic Federal Gazette and the Financial Times Germany to attend the annual general meeting to be held on June 9, 2009. All resolutions were adopted unanimously. In addition to the discharge of the board and the supervisory board for the year 2008, the shareholders followed the proposed resolutions to procure equity. Furthermore, the shareholders elected the new supervisory board. Franz-Josef Lhomme, Sascha Magsamen, and Frank Koydl were elected for five years into the company's supervising body.

### nextevolution AG's shareholder structure / capital increase

Due to the participation of White Beteiligungsgesellschaft mbH at the end of the 2008 fiscal year, the shareholder's structure of nextevolution AG changed significantly. In addition, White Beteiligungsgesellschaft mbH subscribed to 102.131 shares at a rate of 7.00 Euros each within the scope of the corporate action in April 2009. Prior to the corporate action, White Beteiligungsgesellschaft mbH was holding 963.696 shares (89.4 percent) of nextevolution AG per March 30, 2009, and increased this share to 90.3 percent by subscribing to 102.131 shares associated with the increase in capital. As a result, White Beteiligungsgesellschaft mbH is currently holding approximately 90.3 percent of nextevolution AG. The widely held stock is approximately 7.4 percent. The managing board is holding 2.3 percent of the company.

**Shareholderstructure 30.03.2009    Shareholderstructure 30.06.2009**



### Figures of nextevolution share

Share capital	1,180,000 EUR
Number of shares	1,180,000
Price as at 30.12.2008	6.82 EUR
Price as at 30.06.2009	6.65 EUR
Performance mid-term 2009	-2.5 percent
High	8.21 EUR
Low	6.41 EUR
Market capitalization as at 30.12.2008 <sup>2</sup>	8,047,600 EUR
Market capitalization as at 30.06.2009 <sup>2</sup>	7,847,000 EUR
Market segment	Regulierter Markt
Transparencylevel	Prime Standard
ISIN	DE 000 A0J C0A 2
WKN	A0J C0A
Reuters	N5EG.DE
Bloomberg	N5E:GR

<sup>2</sup> Xetra Closing call

---

## Outlook

The operational development of nextevolution AG was further improved in comparison to the same period last year, but fell short of the forecast from the managing board due to the project delay involving CEO AG. The nextevolution group is involved in a variety of IT projects promising a high utilization rate of the employees. At this time, there are no significant project stops to report. However, due to the continuously adverse frame conditions, the possibility of project stops or delays still exists.

The managing board is projecting further possible developments during the current fiscal year in the solidified market position of the group in the IT consulting and solutions environment with the focus on Enterprise Content Management, portal-based Business Solutions and Enterprise Infrastructure Solutions. Specifically, the proprietary and complementary software applications for standard software platforms of the leading producers SAP and IBM showed to be a deciding competitive advantage during the second quarter of 2009 and have generated additional market interest. Moreover, the Enterprise Infrastructure Solutions business segment, established since May 2008, continued its positive development, complementing the Content Management performance focus of nextevolution AG.

The continuously tense economic situation makes it difficult to provide a detailed forecast for the entire year. The managing board is currently not in the possession of any indicators which might significantly affect the groups' business development. However, this assessment is true on the balance sheet date and can change considerably if the economic situation deteriorates. The broad positioning in the industry within the environment of major customers and the public sector as well as the focus on select IT segments allow a cautiously optimistic outlook into the future at this time.

## Group Profit and Loss Statement (Apr-Jun)

	30.06.2009	30.06.2008	Change		31.12.2008
	€	€	in €	in %	€
Sales	6,460,461.97	7,215,237.44	-754,775.47	-10.46	2,794,729.34
Changes in inventories	136,177.24	1,162,547.06	-1,026,369.82	-88.29	-1,633,501.85
Other own work capitalized	208,470.85	161,969.06	46,501.79	28.71	156,005.96
Other operating income	642,977.32	153,516.49	489,460.83	318.83	-459,250.08
Cost of materials	-1,669,742.87	-2,511,251.01	841,508.14	-33.51	-238,537.18
Employee expenses	-4,080,456.20	-4,170,846.84	90,390.64	-2.17	-1,560,066.94
Other operating expenses	-1,845,632.35	-1,984,815.38	139,183.03	-7.01	-12,163.84
Participation result	0.00	594.00	-594.00	-100.00	0.00
Write off	-362,131.76	-384,226.18	22,094.42	-5.75	-142,023.66
<b>Earnings before interest and taxes (EBIT)</b>	<b>-509,875.80</b>	<b>-357,275.36</b>	<b>-152,600.44</b>	<b>42.71</b>	<b>-1,094,808.25</b>
Financial Result	-73,628.79	-66,574.97	-7,053.82	10.60	-67,466.36
<b>Earnings before taxes (EBT)</b>	<b>-583,504.59</b>	<b>-423,850.33</b>	<b>-159,654.26</b>	<b>37.67</b>	<b>-1,162,274.61</b>
Taxes on income	-26,083.65	136,191.98	-162,275.63	-119.15	-1,475,243.00
<b>Net profit</b>	<b>-609,588.24</b>	<b>-287,658.35</b>	<b>-321,929.89</b>	<b>111.91</b>	<b>-2,637,517.61</b>
Owner of the company	<b>-635,437.75</b>	-320,499.55	-314,938.20	98.26	-2,366,202.72
Minority interests	25,849.51	32,841.20	-6,991.69	-21.29	-271,314.89
Undiluted earnings per share	-0.54	-0.27	-0.27	-100.00	-3.43
Diluted earnings per share	-0.55	-0.27	-0.28	-103.70	-3.53

## Group Profit and Loss Statement (Jan-Jun)

	30.06.2009	30.06.2008	Change		31.12.2008
	€	€	in €	in %	€
Sales	13,518,266.96	13,147,607.57	370,659.39	2.82	32,539,080.55
Changes in inventories	138,645.87	1,614,517.36	-1,475,871.49	-91.41	-178,915.62
Other own work capitalized	330,331.75	253,185.19	77,146.56	30.47	526,012.90
Other operating income	961,049.52	240,218.83	720,830.69	300.07	590,643.96
Cost of materials	-3,244,084.85	-4,339,986.05	1,095,901.20	-25.25	-10,565,240.31
Employee expenses	-7,929,262.90	-8,241,147.07	311,884.17	-3.78	-16,730,662.20
Other operating expenses	-3,362,130.20	-3,641,504.57	279,374.37	-7.67	-7,576,112.43
Participation result	0.00	594.00	-594.00	-100.00	594.00
Write off	-743,539.10	-763,004.61	19,465.51	-2.55	-1,552,190.48
<b>Earnings before interest and taxes (EBIT)</b>	<b>-330,722.95</b>	<b>-1,729,519.35</b>	<b>1,398,796.40</b>	<b>-80.88</b>	<b>-2,946,789.63</b>
Financial Result	-101,585.43	-94,328.89	-7,256.54	7.69	-268,322.76
<b>Earnings before taxes (EBT)</b>	<b>-432,308.38</b>	<b>-1,823,848.24</b>	<b>1,391,539.86</b>	<b>-76.30</b>	<b>-3,215,112.39</b>
Taxes on income	-137,473.86	324,361.09	-461,834.95	-142.38	-753,065.63
<b>Net profit</b>	<b>-569,782.24</b>	<b>-1,499,487.15</b>	<b>929,704.91</b>	<b>-62.00</b>	<b>-3,968,178.02</b>
Owner of the company	<b>-562,125.92</b>	-1,456,386.17	894,260.25	-61.40	-3,696,863.13
Minority interests	-7,656.32	-43,100.98	35,444.66	-82.24	-271,314.89
Undiluted earnings per share	-0.51	-1.35	0.84	-62.40	-3.43
Diluted earnings per share	-0.52	-1.39	0.87	-62.47	-3.53

## Group Balance Sheet

	30.06.2009	30.06.2008	31.12.2008
<b>nextevolution group</b>	€	€	€
<b>Current assets</b>			
Cash, bank balances	106,576.88	82,246.36	571,688.22
Trade receivables	5,781,258.26	6,445,383.96	7,249,341.08
Receivables from POC	1,171,054.53	749,316.95	507,011.48
Other assets	744,790.03	588,941.87	224,639.15
Prepayments and accrued income	410,616.79	757,111.98	254,788.77
Inventories	289,459.68	1,380,388.91	163,393.73
	<b>8,503,756.17</b>	10,003,390.03	8,970,862.43
<b>Long-term assets</b>			
Intangible assets	5,575,329.89	6,500,701.48	6,083,954.33
Property, plant and equipment	795,258.68	969,944.85	940,798.57
Other long-term assets	161,006.78	196,393.88	214,692.39
Deferred tax assets	101,207.61	1,411,140.69	99,731.63
	<b>6,632,802.96</b>	9,078,180.90	7,339,176.92
<b>Assets</b>	<b>15,136,559.13</b>	19,081,570.93	16,310,039.35
<b>Short-term liabilities</b>			
Short-term financial liabilities	2,807,798.99	3,431,393.44	2,875,524.32
Prepayments received for orders	30,800.00	0.00	84,956.00
Trade payables	2,009,649.27	3,183,111.69	2,659,746.40
Other short-term liabilities	3,530,229.26	1,843,035.27	4,105,342.67
Deferred income	963,351.09	990,825.63	420,293.09
Current provision	43,645.40	51,842.05	115,736.09
	<b>9,385,474.01</b>	<b>9,500,208.08</b>	10,261,598.57
<b>Long-term liabilities</b>			
Long-term financial liabilities	889,364.16	1,145,761.00	1,054,052.00
Long-term liabilities	7,847.57	734,586.55	15,909.73
Long-term provisions	88,062.98	103,243.22	90,231.62
Deferred taxes	1,491,170.38	1,721,234.45	1,544,805.05
	<b>2,476,445.09</b>	3,704,825.22	2,704,998.40
<b>Equity</b>			
Subscribed capital	1,180,000.00	1,077,869.00	1,077,869.00
Capital reserves	10,042,754.87	9,429,968.87	9,429,968.87
Retained earnings	-7,740,795.84	-3,957,871.95	-4,043,932.71
Net loss	-562,125.92	-1,456,386.17	-3,696,863.13
Reconciling item of minority interests			
in shareholders equity	2,919,833.11	5,093,579.75	2,767,042.03
Minority equity	354,806.92	782,957.88	576,400.35
	<b>3,274,640.03</b>	<b>5,876,537.63</b>	<b>3,343,442.38</b>
<b>Liabilities &amp; equity</b>	<b>15,136,559.13</b>	19,081,570.93	16,310,039.35

## Group Cash Flow Statement

	2009 EUR	2008 EUR
<b>Accued profit or loss</b>	<b>-569,782.24</b>	<b>-1,499,487.15</b>
Depreciation on fixed assets	743,539.10	763,004.61
Increase/decrease of the provisions	-69,082.99	-268,433.21
Other non-cost affecting costs/earnings	100.00	1,343.40
Non-cost affecting profit/loss from disposal of assets	-58,209.65	3,280.37
Increase/decrease of inventory, receivables from goods and services and other assets that cannot be related to investment or financing activities	-584,275.67	1,848,953.66
Increase of inventories/ work in progress	-126,153.25	-763,338.35
Increase / decrease of receivables from goods and services	882,766.82	4,555,565.99
Increase / decrease of other assets	-1,340,889.24	-1,943,273.98
Increase / decrease of account payables from goods and services and other liabilities that cannot be related to investment or financing activities	-141,380.62	-1,250,015.67
Increase / decrease of account payables from goods and services	-221,148.80	-1,687,409.05
Increase / decrease of other liabilities	79,768.18	437,393.38
<b>Cash flow from continuing business activities</b>	<b>-679,092.07</b>	<b>-401,353.99</b>
Receipt of payment/pay-out for tangible fixed assets	-99,099.37	-113,973.82
Receipt of payment/pay-out for intangible assets	-340,167.68	-455,708.07
Receipt of payment/pay-out for shares of fully consolidated companies (less purchased cash)	170,743.95	-102,249.52
<b>Cash flow from investment activities</b>	<b>-268,523.10</b>	<b>-671,931.41</b>
Receipt of payment/pay-out share capital	714,917.00	-292,071.00
Receipt/pay-out for borrowed money	-232,413.17	911,628.90
<b>Cash flow from financing activities</b>	<b>482,503.83</b>	<b>619,557.90</b>
<b>Cost affecting changes of the funds</b>	<b>-465,111.34</b>	<b>-453,727.50</b>
Funds at the beginning of the period	571,688.22	535,973.86
Funds at the end of the period	106,576.88	82,246.36

## Group Segment Report

	Segment ECM	
	2009 EUR	2008 EUR
<b>Segment expenditures and income</b>		
External revenues	5,078,296.97	3,910,986.39
Internal revenues	300,148.35	289,184.02
	0.00	0.00
Changes in inventory work in progress	364,587.22	204,367.62
Other own work capitalized	0.00	253,185.19
Other operating income	92,713.07	13,715.54
Cost of material	-1,768,864.32	-1,083,781.41
Gross profit	3,702,294.07	3,130,104.54
Employee and other operating expenses	-3,028,323.84	-3,057,677.40
Personnel expenses	-2,296,244.76	-2,405,134.98
Other operating expenses	-1,096,666.30	-1,110,095.23
Depreciation	-100,384.35	-217,210.72
Participation result	0.00	0.00
Interest result	-1,337.31	242.33
<b>Segment result from ordinary business activities</b>	<b>572,248.57</b>	<b>-144,541.25</b>
<b>Segment assets</b>	<b>1,770,195.05</b>	<b>1,668,399.38</b>
<b>Segment investments</b>	<b>353,247.16</b>	<b>264,337.29</b>
<b>Segment liabilities</b>	<b>374,428.99</b>	<b>470,282.30</b>
<b>Public Sector</b>		
	2009 EUR	2008 EUR
<b>Segment expenditures and income</b>		
External revenues	4,863,884.83	5,130,564.01
Internal revenues	0.00	0.00
Changes in inventory work in progress	-291.81	690,262.73
Other own work capitalized	0.00	0.00
Other operating income	734,557.08	163,360.67
Cost of material	-507,606.57	-1,013,904.39
Gross profit	5,090,835.34	4,280,020.29
Employee and other operating expenses	-5,058,189.71	-4,093,946.23
Personnel expenses	-4,014,992.22	-3,796,125.91
Other operating expenses	-1,042,905.68	-988,083.05
Depreciation	-187,782.50	-192,902.94
Participation result	0.00	0.00
Interest result	75,624.86	-287.35
<b>Segment result from ordinary business activities</b>	<b>-79,512.01</b>	<b>-7,116.23</b>
<b>Segment assets</b>	<b>5,816,263.75</b>	<b>4,782,711.36</b>
<b>Segment investments</b>	<b>-13,917.07</b>	<b>134,178.36</b>
<b>Segment liabilities</b>	<b>2,500,191.19</b>	<b>2,140,495.08</b>

## Group Segment Report

	Segment EIS	
	2009 EUR	2008 EUR
<b>Segment expenditures and income</b>		
External revenues	2,120,859.20	1,072,809.69
Internal revenues	73,393.37	433,420.46
Changes in inventory work in progress	0.00	10,406.24
Other own work capitalized	0.00	0.00
Other operating income	29,302.96	28,347.44
Cost of material	-1,081,196.62	-614,698.21
Gross profit	1,142,358.91	919,879.38
Employee and other operating expenses	-909,829.15	-977,665.46
Personnel expenses	-728,046.23	-750,650.71
Other operating expenses	-181,782.92	-237,420.99
Depreciation	-18,403.53	-36,470.72
Participation result	0.00	594.00
Interest result	245.99	-777.26
<b>Segment result from ordinary business activities</b>	<b>214,372.22</b>	<b>-94,440.06</b>
<b>Segment assets</b>	<b>693,885.76</b>	<b>513,760.92</b>
<b>Segment investments</b>	<b>24,354.34</b>	<b>74,366.32</b>
<b>Segment liabilities</b>	<b>368,563.00</b>	<b>242,817.39</b>
	Other / consolidation	
	2009 EUR	2008 EUR
<b>Segment expenditures and income</b>		
External revenues	372,723.35	6,298.95
Internal revenues	-472,399.84	-859,244.11
Changes in inventory work in progress	0.00	0.00
Other own work capitalized	-232,587.04	0.00
Other operating income	330,331.75	0.00
Other operating income	-106,682.21	16,121.05
Cost of material	426,241.76	611,913.95
Gross profit	219,883.06	-224,910.16
Employee and other operating expenses	-1,097,915.70	-815,301.42
Personnel expenses	-447,775.25	-345,780.93
Other operating expenses	-747,885.16	-469,520.49
Depreciation	-78,103.05	-45,900.20
Participation result	0.00	0.00
Interest result	-177,906.53	-71,200.34
<b>Segment result from ordinary business activities</b>	<b>-1,134,042.22</b>	<b>-1,157,312.12</b>
<b>Segment assets</b>	<b>4,026,769.59</b>	<b>7,043,581.12</b>
<b>Segment investments</b>	<b>22,037.08</b>	<b>8,837.96</b>
<b>Segment liabilities</b>	<b>1,430,301.65</b>	<b>1,839,166.93</b>

## Group Segment Report

	Segment Industries	
	2009 EUR	2008 EUR
Segment expenditures and income		
External revenues	1,082,502.61	3,026,948.53
Internal revenues	98,858.12	136,639.63
Changes in inventory work in progress	6,937.50	709,480.77
Other own work capitalized	0.00	0.00
Other operating income	211,158.62	18,674.13
Cost of material	-312,659.10	-2,239,515.99
Gross profit	1,079,860.25	942,746.30
Employee and other operating expenses	-728,157.08	-1,070,358.58
Personnel expenses	-442,204.44	-943,454.54
Other operating expenses	-292,890.14	-836,384.81
Depreciation	-358,865.67	-270,520.03
Participation result	0.00	0.00
Interest result	1,787.56	-22,306.27
<b>Segment result from ordinary business activities</b>	<b>-5,374.94</b>	<b>-420,438.58</b>
<b>Segment assets</b>	<b>2,255,977.12</b>	<b>3,246,990.83</b>
<b>Segment investments</b>	<b>4,840.73</b>	<b>94,408.96</b>
<b>Segment liabilities</b>	<b>1,778,878.14</b>	<b>2,734,345.10</b>
	nextevolution group	
	2009 EUR	2008 EUR
Segment expenditures and income		
External revenues	13,518,266.96	13,147,607.57
Internal revenues	0.00	0.00
Changes in inventory work in progress	138,645.87	1,614,517.36
Other own work capitalized	330,331.75	253,185.19
Other operating income	961,049.52	240,218.83
Cost of material	-3,244,084.85	-4,339,986.05
Gross profit	11,235,231.63	9,047,840.35
Employee and other operating expenses	-10,822,415.48	-10,014,949.09
Personnel expenses	-7,929,262.90	-8,241,147.07
Other operating expenses	-3,362,130.20	-3,641,504.57
Depreciation	-743,539.10	-763,004.61
Participation result	0.00	594.00
Interest result	-101,585.43	-94,328.89
<b>Segment result from ordinary business activities</b>	<b>-432,308.38</b>	<b>-1,823,848.24</b>
<b>Segment assets</b>	<b>14,563,091.27</b>	<b>17,255,443.61</b>
<b>Segment investments</b>	<b>390,562.24</b>	<b>576,128.89</b>
<b>Segment liabilities</b>	<b>6,452,362.97</b>	<b>7,427,106.80</b>

## Group Segment Report

	nextevolution group	
	2009	2008
	EUR	EUR
<b>Segment assets</b>	<b>14,563,091.27</b>	<b>17,255,443.61</b>
Tax claims	472,260.25	414,986.63
Deferred tax claims	101,207.61	1,411,140.69
<b>Consolidated assets</b>	<b>15,136,559.13</b>	<b>19,081,570.93</b>
<b>Segment liabilities</b>	<b>6,452,362.97</b>	<b>7,427,106.80</b>
Tax liabilities	1,110,586.76	625,298.61
Deferred tax liabilities	1,491,170.38	1,721,234.45
Short-term and long-term financial debt	2,807,798.99	3,431,393.44
<b>Consolidated debt</b>	<b>11,861,919.10</b>	<b>13,205,033.30</b>

## Group Changes in Equity

	Subscribed Capital	Capital reserve	surplus reserve incl. group's deficit / surplus	Share capital of the shareholders of the mother company	Interest of other stock- holders	Total
All figures in EUR						
<b>Status as of 1.1.2008</b>	1,000,000.00	8,557,836.07	-4,040,003.10	5,517,832.97	1,198,917.61	6,716,750.58
Period result	0.00	0.00	-1,456,386.17	-1,456,386.17	-43,100.98	-1,499,487.15
Directly with equity covered loss from cashflow hedges	0.00	0.00	82,131.15	82,131.15	0.00	82,131.15
<b>Period result total</b>	<b>0.00</b>	<b>0.00</b>	<b>-1,374,255.02</b>	<b>-1,374,255.02</b>	<b>-43,100.98</b>	<b>-1,417,356.00</b>
New shares issued	77,869.00	872,132.80	0.00	950,001.80	1,343.40	951,345.20
non result affecting accounting of differences from the purchase of minority interests	0.00	0.00	0.00	0.00	-374,202.15	-374,202.15
<b>Status as of 30.6.2008</b>	<b>1,077,869.00</b>	<b>9,429,968.87</b>	<b>-5,414,258.12</b>	<b>5,093,579.75</b>	<b>782,957.88</b>	<b>5,876,537.63</b>
<b>Status as of 1.1.2009</b>	<b>1,077,869.00</b>	<b>9,429,968.87</b>	<b>-7,740,795.84</b>	<b>2,767,042.03</b>	<b>576,400.35</b>	<b>3,343,442.38</b>
Period result	0.00	0.00	-562,125.92	-562,125.92	-7,656.32	-569,782.24
<b>Period result total</b>	<b>0.00</b>	<b>0.00</b>	<b>-562,125.92</b>	<b>-562,125.92</b>	<b>-7,656.32</b>	<b>-569,782.24</b>
New shares issued	102,131.00	612,786.00	0.00	714,917.00	0.00	714,917.00
Changes in the basis of consolidation	0.00	0.00	0.00	0.00	-213,937.11	-213,937.11
<b>Status as of 30.06.2009</b>	<b>1,180,000.00</b>	<b>10,042,754.87</b>	<b>-8,302,921.76</b>	<b>2,919,833.11</b>	<b>354,806.92</b>	<b>3,274,640.03</b>

## Reporting Standards

### Responsibility statement

Statement according to § 37y no. 1 WpHG (German Securities Trading Act) "To the best of our knowledge, and in accordance with the applicable reporting principles for interim financial reporting and under considerations of the requirements of § 37w WpHG, the interim consolidated financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the group, and the interim management report of the group includes a fair review of the development and performance of the business and the position of the group, together with a description of the principal opportunities and risks associated with the expected development of the group for the remaining months of the financial year."

### Reporting principles

The financial statements for the nextevolution AG were prepared in compliance with the International Financial Reporting Standards (IFRS).

The interim report was not subject to an audit review. However, based on the board's opinion, it contains all material information, which represents a true picture of the actual situation.

### Basis of consolidation

In comparison to the annual report for 2008, the basis of consolidation decreased due to the sale of net on Netzwerktechnologien Online GmbH. Apart from the mother company nextevolution, the following companies are part of the basis of consolidation:

BGS Beratungsgesellschaft Software Systemplanung AG, Mainz, Germany  
nextevolution management consulting GmbH, Hamburg, Germany  
qualified developers market GmbH, Hamburg, Germany  
nextevolution GmbH, Vienna, Austria  
Centrum für Ertragsoptimierung AG, Mainz, Germany

The deconsolidation of net on Netzwerktechnologien Online GmbH took place as of January 31, 2009.

### Chances & risks of the business operation

The chances and risks of the business operation of the nextevolution group have not changed in comparison to the annual report for 2008. Information may be obtained from the annual report.

## Financial Calendar

First Quarter Report 2009	May 15, 2009
Annual General Meeting	June 9, 2009
Mid-term Report 2009	August 14, 2009
Extraordinady Annual General Meeting	August 28, 2009
Interim note third quarter 2009	November 2009

## Imprint / Contact

nextevolution AG

Robert-Koch-Straße 41

55129 Mainz

Germany

Phone: +49 (0) 61 31 / 914 200

Fax: + 49 (0) 61 31 / 914 222

[www.nextevolution.de](http://www.nextevolution.de)

[unternehmensinformation@nextevolution.de](mailto:unternehmensinformation@nextevolution.de)

Am Sandtorkai 74

20457 Hamburg

Germany

+49 (0) 40 / 822 232 0

+49 (0) 40 / 822 232 499

Register Court: Amtsgericht Hamburg

HRB: 75529

Management Board: Peter Ohl, Nils Manegold

Chairman of the Supervisory Board: Franz-Josef Lhomme

## Conception

GFEI Aktiengesellschaft

Carl-Bosch-Haus

Hamburger Allee 26-28

60486 Frankfurt

Germany

Phone: +49 (0) 69 / 743 037 00

Fax: +49 (0) 69 / 743 037 22

[www.gfei.de](http://www.gfei.de)

[info@gfei.de](mailto:info@gfei.de)

### **Hamburg**

Hanseatic Trade Center  
Am Sandtorkai 74  
20457 Hamburg  
Phone: +49 (0) 40 / 822 232-0  
Fax: +49 (0) 40 / 822 232-499

### **Cologne**

Carlswerkstraße 13a  
51063 Cologne  
Phone: +49 (0) 221 / 299 482-0  
Fax: +49 (0) 221 / 299 482-10

### **Munich**

Triftstraße 5  
80538 Munich  
Phone: +49 (0) 89 / 55 899 09-60  
Fax: +49 (0) 89 / 55 899 09-89

### **Vienna**

Kärnter Ring 5-7  
A-1010 Vienna  
Phone: +43 (0) 664 / 125 1047  
Fax: +43 (0) 1 / 205 1160 1008

### **Berlin**

Jannowitzcenter  
Brückenstraße 5a  
10179 Berlin  
Phone: +49 (0) 30 / 263 938-30  
Fax: +49 (0) 30 / 263 938-50

### **Mainz**

Robert-Koch-Straße 41  
55129 Mainz  
Phone: +49 (0) 6131 / 914-200  
Fax: +49 (0) 6131 / 914-222

### **Sankt Augustin**

Grantham-Allee 2-8  
53757 Sankt Augustin  
Phone: +49 (0) 2241 / 166-500  
Fax: +49 (0) 2241 / 166-680

### **Wilhelmshaven**

Ebertstraße 21  
26382 Wilhelmshaven  
Phone: +49 (0) 4421 / 9683-700  
Fax: +49 (0) 4421 / 9683-790

[www.nextevolution-group.de](http://www.nextevolution-group.de)  
[www.nextevolution.de](http://www.nextevolution.de)

[info@nextevolution.de](mailto:info@nextevolution.de)

[www.bgs-ag.de](http://www.bgs-ag.de)  
[www.ceo-ag.de](http://www.ceo-ag.de)